

LEAD RESPONSE REPORT 2014



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ABOUT THE RESEARCH TEAM

LEAD ROLES

James W. Phillips, Lead Researcher

James W. Phillips joined XANT in April 2013 as a Business Intelligence Analyst. In this role he is responsible for conducting research on company and industry level questions in order to promote

InsideSales.com's position of innovation and leadership. Prior to

XANT, James was a PhD student at Rice University where he conducted and published his own original research. Prior to his doctoral studies, he received his MS at Brigham Young University where he taught research methods undergraduate coursework and received several student awards as well as grant fundings.

David Elkington has a rich background in technology, venture capital and corporate development. As CEO and Chairman, he has led XANT to consecutive 50-100% year-over-year growth rates, starting with the company's inception in 2004. David has been active in the evolution and definition of the inside sales industry and speaks regularly. He is co-author of the groundbreaking Lead Response Management industry study, done in conjunction with James Oldroyd, PhD (visiting Research Fellow at M.I.T.). David has co-authored articles that have appeared in *Harvard Business Review*, *Kellogg School of Management*, *Forbes*, and other academic and industry publications. He is recognized both locally and nationally as a leader and entrepreneur in the cloud computing and inside sales/remote selling spaces.

Prior to XANT, David co-founded Integr8ted Technology Solutions, LLC, a leading e-business consulting and application development firm. Before Integr8ted, he co-founded and served as Director of Business Development for Everfill, Inc., an e-Health distribution company, until the sale of the company. Prior to his entrepreneur years, David worked as a financial analyst for the investment bank firm of Deutsche Bank Alex Brown, in their Baltimore, MD, office. David has also held positions with Merrill Lynch and MiraQuest Capital (a healthcare technology venture capital firm).

David serves on the board of ProvoTechX, on the advisory board of the American Association of Inside Sales Professionals (AA-ISP), and on the BYU CVLC advisory council. He has a background in computer science and holds a Bachelor of Arts degree in Philosophy from Brigham Young University, with minors in Business, Japanese, and Hebrew.



Ken Krogue, President and Co-Founder of XANT

Kenneth Krogue co-founded XANT in November 2004, where he currently leads the marketing, business development, consulting, education, implementation, and support departments. In this role, he is responsible for working with the Chairman and Chief Executive Officer to set the vision and strategy for the company, as well as overseeing all day-to-day sales and marketing operations. Ken brings more than 24 years of experience in sales, development, and marketing in both domestic and international markets.

Prior to joining XANT, Ken was one of the original founders of UCN, now inContact (NASDAQ:SAAS), where he held a number of positions including Chief Operating Officer. Prior to inContact, he built and directed the inside sales division at FranklinCovey (NYSE:FC), a leading provider of time and life management training systems. Ken has received many industry awards including being recognized among the Top 25 Most Influential Inside Sales Professionals in 2010 and 2012 by the American Association of Inside Sales Professionals (AA-ISP).

Ken is a weekly contributor to Forbes.com and an active thought leader in the inside sales industry. His personal blog is the top ranked blog in the world on the topic of inside sales. Ken speaks to audiences about twenty times a year around the country. He founded and served from 2010 to 2011 as the President of the Salt Lake City Chapter of AA-ISP. Ken attended the United States Naval Academy in Annapolis, MD, and earned a BS in Psychology from the University of Utah.

SUPPORTING ROLES

William Krohn, Business Intelligence Manager Megan Strong, Business Intelligence Analyst, Team Lead Mark Atwood, Business Intelligence Analyst Ben Warner, Business Intelligence Analyst Ashley Biesiada, Business Intelligence Intern Andrew Oldroyd, Business Intelligence Intern Scott Humphries, Graphic Designer





ANNUAL 2014 LEAD RESPONSE REPORT

RESEARCH OVERVIEW

Each year, XANT regularly tests a number of companies on their responses to Web-based inquiries. Companies respond to a Web-based

inquiry, or "lead", through phone or email contact. Their spectrum of

response patterns ranges from very rapid and persistent, to little or no lead response.

Previous business research links immediacy and persistency of lead follow-up with positive sales outcomes and better business generally. All participating firms can benefit from the identification and application of these results.

This report describes the lead response patterns of all companies tested in 2013, which includes over 14,000 companies. As a result, this report identifies the benchmarks of lead response for American businesses. Through the testing and analysis of lead response patterns, this information helps companies recognize their ranking in lead response management. Consequently, companies are able to recognize areas of weakness and improve their lead management.

OPTIMAL LEAD RESPONSE MANAGEMENT

Response time refers to the period between the submission of a Web lead and the first contact attempt by a company representative. Persistency refers to how many times a company representative attempts to contact a new lead. This report tracks the email and call response attempts of all companies tested.

In 2007, Dr. James Oldroyd published the <u>Lead Response Management Study</u>, which shows that company representatives have little time to respond before their leads become "cold." This research found the odds of making a successful contact with a lead are 100 times greater when a contact attempt occurs within 5 minutes, compared to 30 minutes after the lead was submitted. Similarly, the odds of the lead entering the sales process, or becoming qualified, are 21 times greater when contacted within 5 minutes versus 30 minutes after the lead was submitted (Oldroyd, 2007).



In the March 2011 issue of the *Harvard Business Review* (HBR) an article entitled "The Short Life of Online Sales Leads" reported on the importance of lead followup in regards to marketing costs. Between 2005 and 2009, the budget spending of American companies in relation to Web leads increased by 82%. However, only 37% of these companies responded to their Web leads within an hour, and almost a quarter—24%—took over 24 hours to respond. The average first response time of companies that responded within a month was 42 hours (McElheran, 2011). In sum, we are seeing spending increase toward Web lead generation, but response rates are not increasing at the same rate as budget spending.

In May 2012, Forbes.com published "When it Comes to Inbound Marketing Time is Definitely of the Essence." This article asserts that B2B companies spend an estimated \$30 to \$200 on each marketing lead generated, and B2C companies spend an estimated \$2 to \$25 per lead generated (Olenski, 2012). By taking too long to attempt initial contact or by never attempting to contact a new lead, much of this spending investment is lost. It is highly likely that company executives do not realize the potential return-on-investment (ROI) gains that can occur with improved lead response management.

The speed at which a company responds to a lead is not the only factor that matters; the day and time of response also have an effect on the odds of contacting a lead. An article in *Inc.* magazine, published in July 2011 entitled "How to Best Harness Inbound Marketing Leads," mentions that for a group of 42 companies, Wednesdays and Thursdays between the hours of 4 pm and 6 pm are the best times to contact a lead (Markowitz, 2011).

Lastly, another factor that predicts successful lead response management is persistency. Based on research conducted by XANT, across 7,960 companies between the years 2008 and 2012, sales reps make, on average, only 1.3 call attempts to a new lead before giving up. Ken Krogue, president and co-founder of XANT, <u>has blogged</u> and spoken on this topic and the methods necessary to implement improved contact strategies (Krogue, 2012). He advocates making 8-12 calls in order to dramatically improve contact rates. Companies will likely increase the number of leads moving down their sales pipeline by being more persistent in contacting them.

ANNUAL 2014 LEAD RESPONSE REPORT

Over the course of the 2013 calendar year, XANT conducted a number of lead response tests. Previous reports on lead response tests were event specific, such as the <u>Dreamforce 2013 Lead Response Report</u>. In this report, we include every test performed over the year. This approach



reveals broader lead response patterns that occur among American companies generally, as well as trends across various industries and company sizes. In essence, this report is a snapshot of the lead response patterns for American businesses in 2013.

METHODOLOGY

RESPONSEAUDIT TECHNOLOGY

To test the lead response patterns, XANT developed a patent-pending ResponseAudit technology to conduct this research. The process begins with a "secret shopper," complete with an alias name, email, phone number, and company website. These secret shoppers are essentially test leads, whose information is submitted into a company's Web form. As the company responds to the lead, the ResponseAudit system records all call attempts, email messages, and the timestamps for each touch of communication thereafter.

THE LEAD RESPONSE PROCESS

Test leads are only submitted during the standard business hours of 8:00 am to 5:00 pm (accounting for time zones), allowing companies to have the best chance at responding quickly. At the end of the process, a report can be generated for each company, complete with a list of response types (for call attempts and emails), counts, response times, and summary statistics. This report consists of an analysis of all the company's lead manangement responses generated from the ResponseAudit technology.

SAMPLE OF COMPANIES TESTED

This study includes a sample of 14,061 companies, which represents all the companies that XANT attempted to audit in 2013. Over the course of attempting a test lead submission on each company's website, some companies are disqualified from further consideration due to the following:

- (1) They do not have a functioning website.
- (2) They do not have a Web form.
- (3) The Web form is not functioning correctly.

Of the 14,061 companies, 309 (2%) did not have a functioning website, 4,031 (29%) did not have a Web form, and 183 (1%) did not have a properly functioning Web form. In summary 4,523 (or 32%) of companies were eliminated from further reporting because of these three criteria. The remaining 9,538 companies received a Web form submission successfully, and comprise the remainder of analysis. Figure 1 represents the distribution of each of these three disqualifying criteria. Of these 9,538 companies, 4,472 (or 47%) did not respond to the lead we submitted.

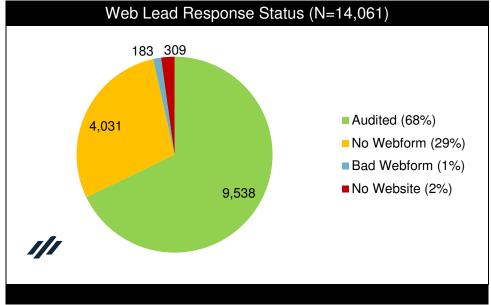


Figure 1

RESULTS

IMMEDIACY

Immediacy refers to how quickly companies make their first contact attempt. Since many companies can set an automatic email reply within seconds of receiving a Web lead, the first attempt by email is less telling of response immediacy. Rather, the first attempt by phone is more revealing of contact immediacy, which we report in this section.

As previously described, if a company attempts phone contact within 5 minutes after lead submission, the odds that the lead is contacted are 100 times greater than if it is contacted 30 minutes after submission. In this report, we found that the median first call response time of all companies that responded by phone was 3 hours and 8 minutes. The average for the same group was 61 hours and 1 minute.

In this case, the median is more informative than the average because outlying response times pull the average time much higher. The median statistic is the middle-of-the-pack number, where half of companies took less time to respond and half of companies took more time to respond. Thus, the benchmark for American businesses to compare themselves to "the rest" for first phone response to a Web lead submission is about 3 hours. About half of companies that responded by phone are responding in less than 3 hours, but far fewer reach the optimal 5 minute window, as shown by Figure 2.

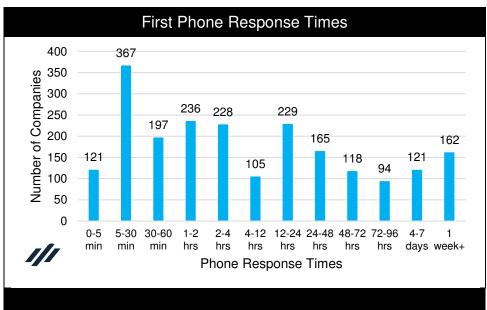


Figure 2

OVERALL PERSISTENCY

As previously explained, persistency refers to how many times a company attempts to contact a lead. Of the 9,538 companies that received a test lead, we observed that 4,472 (or 47%) did not respond. The median number of contact attempts was 1, and the average was 2.2. Figure 3 illustrates the persistency of these companies.

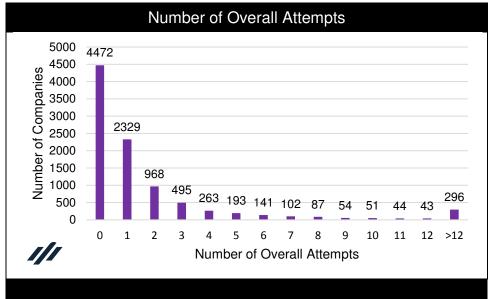


Figure 3

PHONE PERSISTENCY

Of the 9,538 companies that received a Web lead, we identified 2,142 (or 22%) of whom responded by phone at least once. Of these companies, the average number of phone responses is 3. Figure 4 represents the persistency of companies who respond through phone attempts. The most common number of phone attempts among those who did respond through phone was 1, with 779 companies responding once.

From this research we can conclude that *less than 25% of companies who receive a Web lead will respond by phone*. Of the companies that do respond by phone, about a third (36%) respond by phone only once.

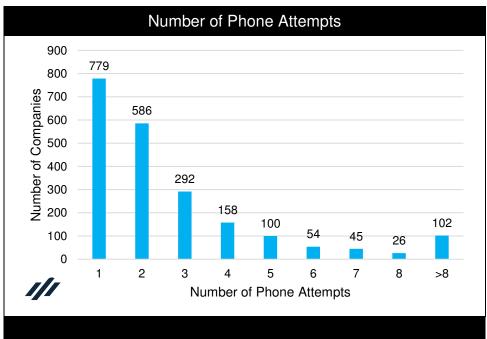


Figure 4

RESPONSE TYPES

An interesting segment of analysis regarding American businesses' response patterns to Web leads is the type of medium they use to respond, and when. Companies are able to respond through email or phone in following up on their Web leads. Of those that respond by phone, many also leave a voicemail, which we also tracked.

Regarding first response, email is the primary medium that companies use to respond to leads. Figure 5 shows that 70% of companies make their initial response through email and 30% make their initial response through phone. Of all the initial phone responses, 25% of them leave a voicemail as well.

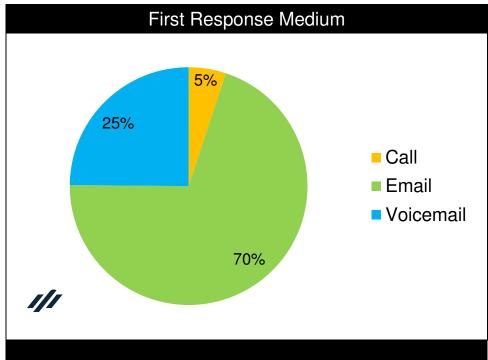


Figure 5

After the first attempt, the response medium changes somewhat. Figure 6 displays the amount that each response medium is used across all responses. Email still remains the preferred lead response medium, comprising 70% of all responses. The remaining 30% used phone calls to respond. Overall, 16% of the responses called and left a voicemail, and 14% called and did not leave a voicemail.

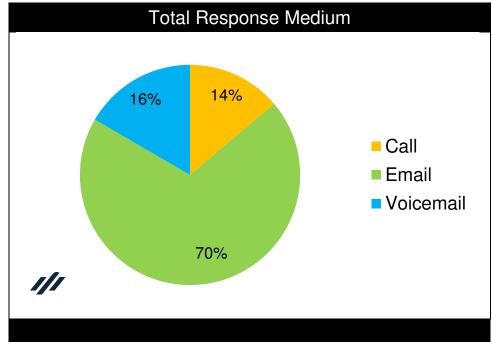


Figure 6

In exploring the types of responses used across all response attempts, we find that the rate of email usage is relatively consistent across all phases of response, which is depicted in the Figure 7 below. Figure 7 shows the percentage that each contact medium was used for each contact attempt number, which helps depict which response medium was used, and at what time during the lead response process.

Interestingly, the point of lowest email usage is at the 4th response attempt, which indicates that 60% of all of the responses at the fourth contact attempt use email. Conversely, the highest point of phone usage occurs at the fourth attempt as well, where 40% of responses use phone, with about half leaving a voicemail.

The highest point of email usage occurs at the greatest response attempt numbers. At the 12th response attempt, 77% of all the responses use email, while only 23% use phone. Overall, these data display a strong indication that sales reps use email for most of their Web lead responses¹.

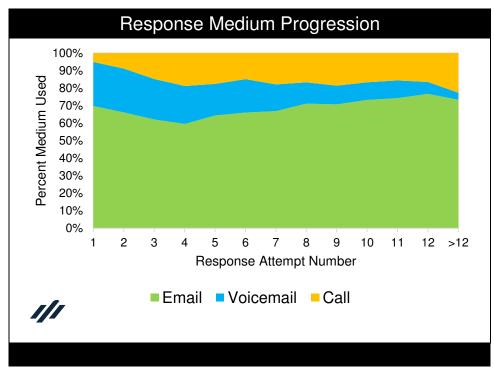


Figure 7



¹ Regarding exclusive medium usage, we also found that of the 9,538 companies included in analysis, 3,133 (33%) companies responded *only* through email, while 519 (5%) responded *only* through phone.

INDUSTRY COMPARISONS

One of the fundamental questions regarding lead response management is whether some sectors of industry respond more effectively than others. In one industry, the standard of lead response may be different from other industries. Identifying these trends is important to understanding how American businesses manage their Web lead responses.

In this section, we include three key metrics to identify industry-level comparisons, the median first response time overall, the median first response time by phone, and the percentage of test leads that received at least one response. These items are the most indicative of effective immediacy and persistency of lead response management.

Although a number of diverse industries are represented in this report, our industry-specific analysis includes the following 9 industries which had sufficient representation. Our included industries averaged 540 companies representing 2,259 responses. These industry categories ranged from 60 unique companies representing 329 responses (Media & Internet) to 3,008 unique companies respresenting 9,538 responses (Telecommunications).

Regarding the industry variations for median first response time overall, we find several interesting trends, as represented below in Figure 8. For comparison purposes, the "Overall" category is included to represent all industries aggregated. We find that Healthcare, Retail, and Manufacturing industries are slowest, while the Telecommunications, Media & Internet, and Business Services industries are fastest.

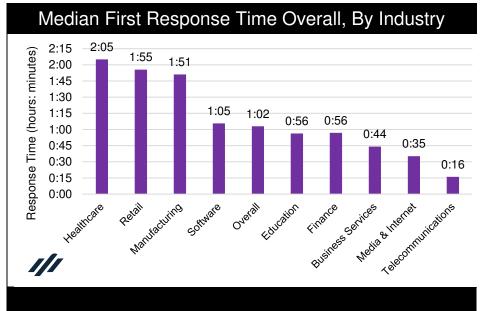


Figure 8

Regarding the median first response time by phone, several surprising findings arise. An important consideration to note is that this metric of median first response time by phone is a more accurate portrayal of response effort since an overall first response can include an automatic email reply.

In Figure 9 below, we find that the Healthcare, Manufacturing, and Retail industries have the slowest phone response times, by far, compared to the overall category. The industries who represent the fastest phone response times are the Telecommunications and Business Services industries, whose median times of 1 hour and 10 minutes, and 1 hour and 8 minutes, respectively.

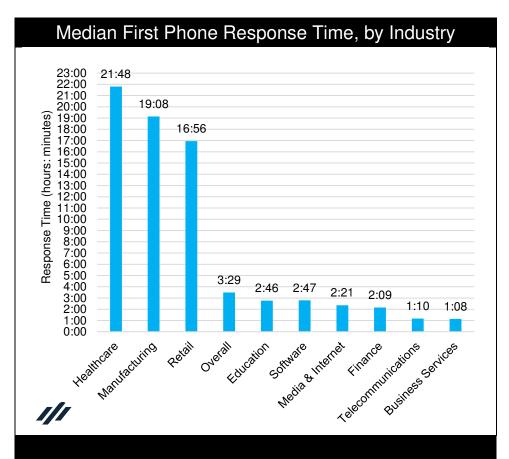


Figure 9

The third industry level comparison we include in these analyses is the percentage of test leads that received at least one response. This graph represents the first step of lead response persistency—whether a first response occurs or not.

Figure 10 below depicts the industry level comparisons of this metric. We notice that for Education, 79% of the test leads submitted to companies in that industry received at least one response, which was the highest percentage across all industries. On the lower end, 54% of the test leads submitted to Healthcare industry companies received a response.

In summarizing this section of industry level comparisons, it is important to note that each industry tends to have its own standard. Readers of this report are encouraged to use this information to first identify where their company stands according to their industry standard, and second, to implement the necessary technologies and practices to improve their lead response management.

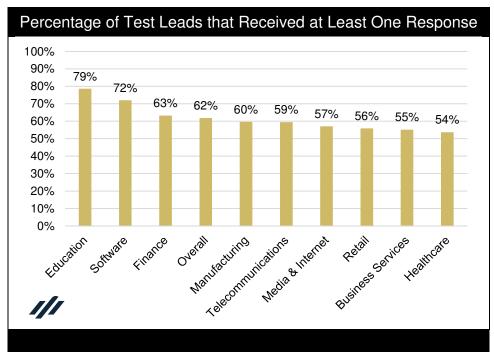


Figure 10

COMPANY SIZE COMPARISONS

Another key question regarding lead response management is whether some company sizes respond more effectively than others to their Web leads. Smaller companies likely have more to lose by not following up with their Web leads, whereas enterprise level companies may face more organizational challenges that reduce effective lead responsiveness against a higher volume of leads.

Simillar to the industry comparisons, this section outlines the the median first response time overall, the median first response time by phone, and the percentage of test leads that received at least one response. Identifying these trends is important to understanding how various company sizes manage their Web lead responses.

In Figure 11, we find that smaller-size companies have a much faster overall response time compared to larger companies. A variety of factors could inform this finding; however, it is most important to recognize that the effective lead response management tends to decline with greater company size.

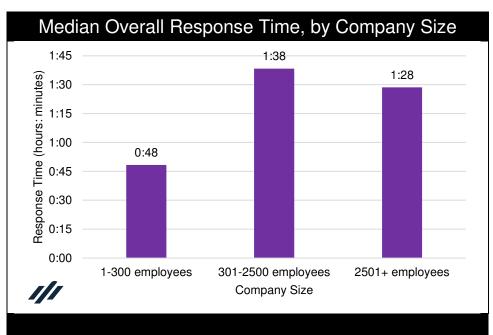


Figure 11

Regarding the first response time by phone, the difference between small companies and larger companies becomes much more striking. In Figure 12, we notice that small companies who do respond to their Web leads by phone have a median response time of 2 hours and 22 minutes. These companies have a much more effective lead response strategy compared to the larger companies.

Here, we notice that the largest companies have the longest wait until the initial phone response. In interpreting the median first phone response time for the largest company size group (companies with over 2,500 employees) we find that half of these companies respond in less than 19 hours and 34 minutes, and half respond in more time.

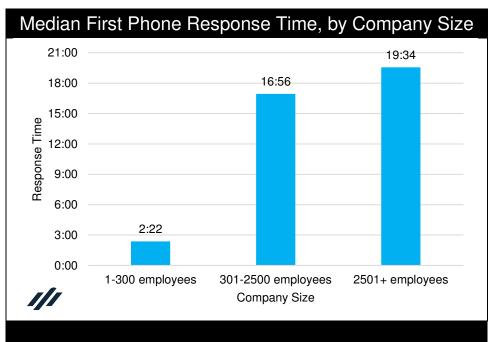


Figure 12

The final metric to inform company size comparisons is the percentage of test leads that received at least one response. As previously explained, this graph represents the first step of lead response persistency—whether a first response occurs or not.

Figure 13 below represents the company size comparisons of this metric. For the smallest size companies, we notice that 64% of test leads submitted to these companies with less than 300 employees received at least one response. Of the three company sizes, the 64% response rate for the smallest company size group is the highest. For the largest size companies, the rate is lower.

In summarizing this section of company size comparisons, it is important to note the standards that occur for each phase of company growth. It is likely that smaller companies value each lead they receive and have a lower overall volume compared to enterprise-level companies.

Readers of this report are encouraged to use this information to first identify where their company stands according to these company size standards, and second, to implement the necessary technologies and practices to improve their lead response management.

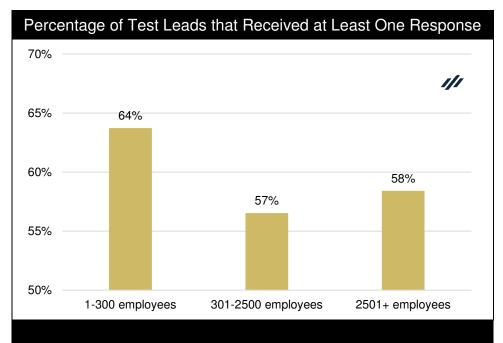


Figure 13

ACTION ITEMS

LEAD RESPONSE

As previously mentioned, rapid response to a lead is necessary for effective lead management. It is likely that companies lose money by not responding quickly to their Web leads. Those companies which invest money into marketing efforts to generate Web traffic, and ultimately, Web leads, should also be aware that the returns on that investment depend highly on their responsiveness. Businesses that respond quickly to leads before they go "cold" will increase contact and qualification rates, and therefore increase business within their sales pipelines.

PERSISTENCY OF RESPONSE

Persistency in responding to Web leads is also important to successful lead management and the subsequent success in the sales pipeline. In this study, we noticed that 47% of our test leads (4,472 out of 9,538 successful lead submissions) did not receive a response. Moreover, 24% of our test leads (2,329 our of 9,538 successful lead submissions) received only one response. Business stakeholders who read this report are encouraged to implement the appropropriate technologies and practices necessary toward additional persistency and quicker immediacy, as these items are directly related to successful business outcomes.

CONTENT PRESENTATION

Many companies who do engage in successful lead management and phone response can improve in content of the follow up phone calls as well. Often, we receive voicemails with reps who do not identify themselves other than first name. Others do not speak slowly while presenting their information. Elsewhere, XANT research describes call criteria which is most associated with successful business outcomes, which we encourage readers to engage with further.

INITIATE CONTACT WITH A PHONE CALL

Our findings from Figure 5 and Figure 6 displayed the first response and overall response medium, which showed that many companies initiate contact with their leads through email, and that email is the most common medium used in lead response. In contrast to the status of American businesses using email for about 70% of their lead response



communication, <u>XANT research</u> describes phone response to be the most successful tool. In short, phone calls are the best tool for lead response because they are much more assertive and often enable live

interaction with a "hot" lead who has recently expressed interest in a

company by completing a Web form entry. Email does not demand immediate attention, and relies upon the lead to generate additional interest to garner a sales rep's attention.

CONCLUSION

The findings of this study suggest that companies need to respond more quickly and more persistently to Web leads. These general results can be useful for all companies that respond to Web leads. Further areas of investigation shall examine the return-of-investment (ROI) that occurs when using software and technology that accelerates the lead response process. Future research will assess how much money companies can gain through optimal sales accleration technology. As information about lead management grows, companies should emphasize utilizing this knowledge to improve their processes and increase their profitability.

ABOUT XANT

The firm conducting this research is a sales acceleration technology company, XANT. While many companies offer some improvement to some steps of the sales sequence, XANT aims to streamline and accelerate all processes pertinent to sales by addressing the following:

- Communication. Through software and dialing solutions. XANT allows reps to communicate most effectively through the sales sequence.
- **2. Gamification.** Using a fun, interactive system of displaying work metrics, XANT technology helps address the human needs of the sales reps through a gamified work metric platform.
- 3. Predictive Analytics. Through analysis of millions of anonymized sales transactions, XANT now provides intelligent predictions of sales outcomes. In other words, the next lead is no longer random, rather, it is based on research most associated with successful business.
- **4. Data Visualization**. Soon to be released technology will allow real-time data visualization in a user-friendly, 3D visualization which allows reps and managers to measure activity and intensify the sales process.

ResponseAudit is a unique service offered by XANT for analyzing a sales team's response time and persistence to Web-generated leads. To learn more, visit www.XANT.ai

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APPENDIX A - TOP 20 FASTEST CALLERS

The following list gives the ranks, names, and times of the top 20 fastest responding companies by phone.

Rank	Company Name	Time
1	United Sales Resources	0:00:03
2	Greenlight Loans	0:00:22
3	Adapx	0:00:29
4	Mir3	0:00:30
5	Endurance Warranty Services	0:00:32
6	Protect America	0:00:36
7	Fortegra	0:00:43
8	Responsys	0:00:45
9	The Federal Savings Bank	0:00:46
10	Active Prospect	0:00:54
11	Ashworth College	0:00:55
12	Infogressive	0:00:57
13	Quick Request	0:00:58
14	i2i Systems	0:01:02
15	JASINT Consulting and Tech.	0:01:09
16	We Love Smiles	0:01:13
17	Stonestreet Capital	0:01:14
18	Everest Institute	0:01:15
19	Payday Support Center	0:01:15
20	TransPerfect	0:01:15

APPENDIX B - TOP 10% OF PHONE RESPONSE

The following list gives the names of all companies that made their first phone call in the top 10% fastest time. For exact times of all companies, please ask personnel from XANT.

A10 Networks Koreone
AA-ISP Korr
AccessAmerica Kurtosys
Accurate Append Landshealth
Active Prospect Landstar
Actlgi LANSA

Adapx Lasik Vision Institute

Adt Lavastorm Adtechglobal LeadQual Advanced MD Level-Eleven Advantage Family Limolink Advantec-HR Lingualinx Advsol Listrak Afex Liveops Agosto Logigear

Airtight Networks Long and Foster Alcova Mortgage Ludustours

Alliedbarton Mainstream Boutique

Alttech Partners Maintech

Alturacs Marathon Consulting
American Career Clg Marin Software

Americas Window USA Markit
Amone Matrixcare
APAC Customer Srvcs Mcelroyfilms

Arallegiance Mckinley Equipment
Arrowtruck MDconnect Inc
Artez MDT Direct
Ascentis Medgate
Ashworth College Medsphere
Asppoolco Mergermarket
Atlasoil Message Systems

Atzenhoffergm Metier
Audible Microexcel
Audienceview Micropact

Axial Market Mimeo Axway MIR3

Aztec Systems Mirror-Image

Barracuda Networks Mistersparky-Houston

Basebuilders Mobilityworks

Berlin Metals Moka5

Bib Mortgage Returns

Bighand Motherg
Bills Mshare
Billtrust Msightsinc
Birkman MTBC

Bitheads My Equity Loan
Blackline Name My Premium

Blinkreaction Nastel

Bluebox Nationstarm TG

Blue Fountain Media Nationwide Direct mrg

Bluetoad Navicure
Blue-Zebra Nchinc
Boberdoo Neogov

Bomgar Neosystems-Usa

Boostability Netapp
Boundary Netfactor
Brandman Netig

Bravo Graphics Inc Nettelpartners
Bridgford Nettime Solutions

Broadviewnet Nexidia

Calibamboo Nextmarketing
CallidusCloud Noblesys
Callreliant Nocostrefi
Callruby Norex

Camstar Novationcap

Captain Marketing Nsbi
Careerstep Nskinc
Carlton Technologies NW

Caskllc NW Logistics
CCS-Inc OCC Fiber
Celltrust Oceanwide
Cendyn Oceusa

Chamilia Omniguardinfo

Channeladvisor Onlineis

Channel Partners LLC Oppsource
Chase Chevrolet Opt-Intelligence

Citel OWT
CLD Digital Packsize
Cleanedison Pangeare
Cleversafe Panopto
Clicksoftware Panzura

Cloudera Paramount Equity

Cloudextend Pardot
Coalfiresystems Partneresi

Colewire Passage Technology
Comcast Patrick Henry Inc

Compuware Payday Support Center

Configero Paylocity

Confio Peakadvisor Alliance
Coolray Pedigree Technologies

Corbis Peer1
Coredial Pennfoster

Coresense Petroleum Traders
Corvisacloud Phillips Painting

Cpisecurity Pittohio

Cpocommerce Playmaker CRM
Critical Mention Princeton Review

Datacore Printsf
Datalogics Procore

Datastax Prometheus Group
Datavail Protect America

DataweighProximDaywirelessPyxisitDealerQasDealer Car SearchQcssincDealerfireQlikviewDealersocketQualtraxDelfinprojectQualtrics

Delivra Quantum Medical
DemandMetric Quickrequest
Detroit Trading Rasmussen
DialAmerica Redcondor

Didit Redline Communications

Dinerware Redseal



Discover

DIY Insurance

DMNleads

Docusign

Dominion Systems

DoubleDutch

Responsys

Ring DNA

Ritetrack

RMB Capital

Robinsonwaste

Druva RomandecoratingprodUCTS

DublabsSafecoDynSafesystemsECPISalesforce

Egain Salesforcefoundation
Egeneration Marketing Salesproconnect
Electricvine Salesresult
Emc Sanitysolutions
Endurance Warranty Srvs Seacoastnational

Ensighten Securis
Enventuregt Selectquote
Environmentallights Sendgrid
Epaysystems SGI
Equinox SGS Tool

ERA Sunrise Realty Shadetree Technology

Etitleloan Shipwire

Etriguecorp Shore Mortgage

Everest Institute

Extremereach
Silkroad
Fairway America
Silver-Peak
Fierce Markets
Simplexgrinnell
Financial Force
Singlepath
Flexi
Singleplatform
Focusmx
Singlepoint OC

Fortegra SJVC
Fortinet Smartbear
Freightpros Smartfocus
Friedrich Smartstream-Stp
Fullcirclecrm Smithbucklin
G2Webservices Snapadvances

Gcu Softdocs

Genco Solstice-Mobile
Genscape Sparksight
Genzyme Speedtocontact

Gettingyouconnected Stevendouglas Gigya Stonestreet

Globeranger Stria Glowpoint Sun

Good Data Sunriseford Gopai Surgeforward

Gosecureauth Swbindinglaminating

Greatexpressions Switchfast Greenbeacon Synerzip

Greenlight Loans Team-Prosource
Growthforce Techinsights
Guidancesoftware Techvalidate
Haroldzeigler Telehouse

Heroku Thales-Esecurity
Hiller Plumbing The Bestirs

Hireability The Federal Savings Bank

Hire Velocity
Horizonhealth
Host Analytics
i2i Sys

The Mail Shark
Think Profits
Time Clock Plus
Tippmann Industrial

Icontact TMG Health
Idirect TOA Tech
Id-Systems Totalattorneys
Ifbyphone Totalmortgage

ImagemediaTotangoImedicaTrainingfolksImozzartTranslationsImpressionsprintingTransperfectInfinitiofscottsdaleTravelclick

Infogressive Treehouse Interactive

Inforelay Twistpair
Inin Typenex
Inmage Ulrichbarns
Innography Unifocus

Innroad Unityworksmedia
Interact911 Unsubcentral

Interlegis US Data Corporation

Intermedia USR-LLC Internap V3Sys Intersystems Valant

IoactiveVardataIrelocationVectormaxISCSVelocifyItatonceVerengosolarJASINTVerismasystems

JC Restoration Vindicia
Jdapos Vivint
Jenne Vocalcom
Jitterbit VRAD

Jiu Webmarketing123
Joe Bullard Websitepipeline
Jollytech Welovesmiles
Kaplan Whitehatsec
Kbsynergy Wirelessmatrix
Kcura Wolf Consulting
Kenton Brothers Workplace Answers

Kinetic Growth W3

Kjtgroup Your CCsteam

Knowlagent Zetta
Konsyl Zivelo
Koons Zmicro

APPENDIX C - TOP 20 MOST PERSISTENT

The following list gives the top 20 most persistent companies in terms of number of phone calls made. Phone only attempts, as opposed to phone and email together, is a more accurate figure to represent persistency of lead followup, since many companies have automatic email reply tools.

Rank	Company	Attempts
1	Everest Institute	150
2	Paramount Equity	112
3	Protect America	105
4	eFinancial	104
5	Southern New Hampshire U	97
6	My Prospect Mortgage	84
7	Lincoln University	77
8	SkillPath	74
9	Stone Street Capital	73
10	Hawkeye Management	52
11	Brandman University	49
12	Community Tax Team	48
13	Everbridge	48
14	WhiteHat Security	47
15	Leads360	46
16	Alienvault	41
17	CareerStep	41
18	Regent	41
19	Relias Learning	39
20	Guaranteed Rate	38



APPENDIX D - TOP 10% IN CALLING PERSISTENCY

The following list includes companies whose persistency was in the top 10% of all companies who responded by phone. that attempted contact more persistently than average (2.7 attempts). Therefore, this list represents companies who responded 3 times or more.

ADT
Advanced Practice

Akken Alienvault Amanet Ambius

American Career College

Appcelerator Appdynamics Appfolio Appneta

Armstrong Steel Buildings

Aroconllc Ascentis

Ashworth College

Astea

Autoshop Solutions

Axcient Axialmarket BacktoLearn Bewglobal Bidsync

Big Picture Advisors

Bills
Birchgold

Bluesky Marketing

Boberdoo
Box
Brandman
Brightedge
By All Accounts
Calliduscloud
Careerstep
Carnival

Cerritos Dodge Channel Partners LLC

Ciphercloud Cloudera Kaspersky KB Synergy Knowlagent

Kofax Koons

Lake Diabetes Landshealth

Lasik Vision Institute

Leadjen Leadqual Leads360 Leadstart Lexisnexis Lifesize Limelight Limolink

Lincoln University

Listgiant Listrak

Madwire Media Marinsoftware Marketplace Homes

Megapath
Memphis Invest
Mobile Iron
MSDS Online
MyCC Mortgage
My Computer Career
My Prospect Mortgage
Name My Premium

NCH Inc NCU Netezza Netsertive Netsuite Nextstepliving Novationcap

Nasecare



CMI Benefits NW Combined Insurance Okta

Online At Liberty Comcast

Community Tax Team Optify Compasslearning Outsystems Concorde Overlandstorage Connectwise Paramount Equity Parasolleads Coredial Paychex Corvisacloud **PCage** Datastax

Peak Advisor Alliance Deltek

Devry Pennfoster Digium Polycom Post Directbuy

Directcapital Private Label Nutra

Dotnetnuke Procore Druva Protect America

Efinancial **Puppetlabs** Egain **Pyxisit** Elance Qas

Qualityflooring4Less Emc

Endurance Warranty Services Quantum Enernoc Rapidadvance Ensighten Rasmussen Enterasys Regent Envisioninc Reliaslearning Republic Monetary Epaysystems

Equinox Robson

Ruckuswireless Etriguecorp Everbridge Safesoftsolutions

Everest Saintleo

Exinda Sales Engine Intl Fieldid Samanage Financialforce Satmetrix Five9 SBB College Focusmx Scorpion Design

Frontpoint Security Silver-Peak

Gcu

Georgestreet Photo Skillpath Gegfinance Skillsurvey Get8X8 Smartbear

Global English Southern New Hampshire U

Sivc

Global eProcure Solaruniverse

Global Knowledge Spigit Grantham Springcm **Greenlight Loans** Stonestreet



Group Logic Guaranteed Rate Gyrusacmi Harold Zeigler Hawkeye Mgmnt

HDS

Healthcare Solution Steam

Healthcatalyst Hirevue Hubspot

Infiniti of Scottsdale

Infor Insideup Intacct Intermedia

Its Just Lunch Washington

Ittesi Iuniverse Jiu Jobvite Kaplan Strike Iron

Sumtotal Systems Sunrise Ford Switch and Data

Technology Marketing Tool Kit

The Rocket Company Time Clock Plus Totango

Transperfect Tritondigital

USNews University Connection

Valant Veeam Violin-Memory Vista College

Vivint Watchguard Websense

WhiteHat Security

Wirespring

W3