BEST PRACTICES FOR LEAD RESPONSE MANAGEMENT

As Published in Harvard **Business** Review

Based on the research of JAMES OLDROYD, PHD. | Ohio State University DAVE ELKINGTON, Chairman of the Board | XANT









WE FOCUSED ON **ONE QUESTION:**

FOR THE BEST RESULTS, **HOW SHOULD COMPANIES RESPOND TO THEIR LEADS?**

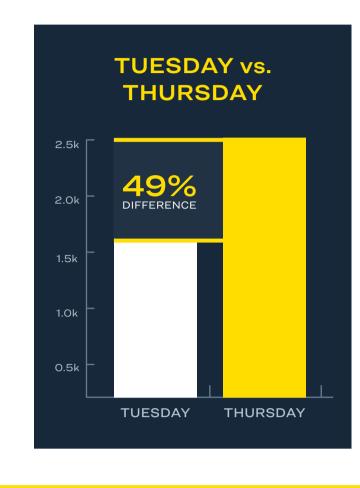
THE MISSION:

1. MAXIMIZE RESULTS 2. MINIMIZE EFFORTS

Many of the results in this study are based on first call attempts, indicating how to get the job done right the first time.

THE BEST DAYS TO MAKE CALLS

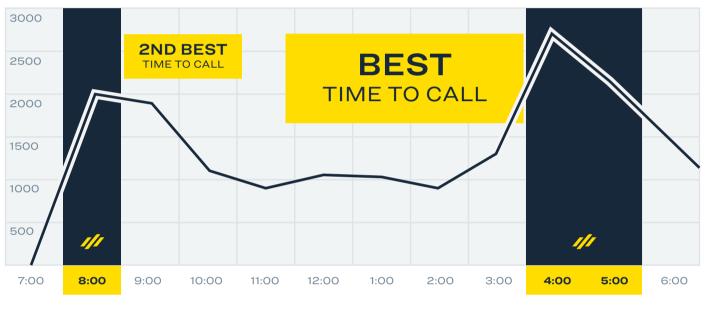




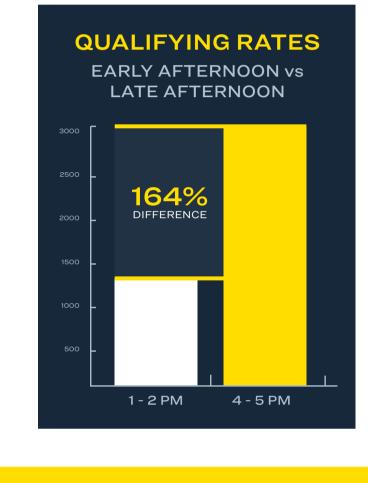
THE BEST TIMES TO MAKE CONTACT

3000

CONTACTS MADE FROM FIRST DIALS



According to similar graphs, between 4pm and 5pm is the best time to qualify leads.



RESPONSE TIME

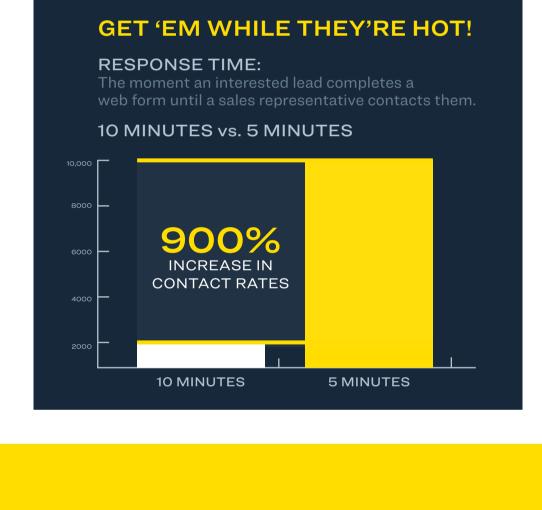
2

10,000 BEST TIME TO RESPOND:

CONTACTS MADE FROM FIRST DIALS

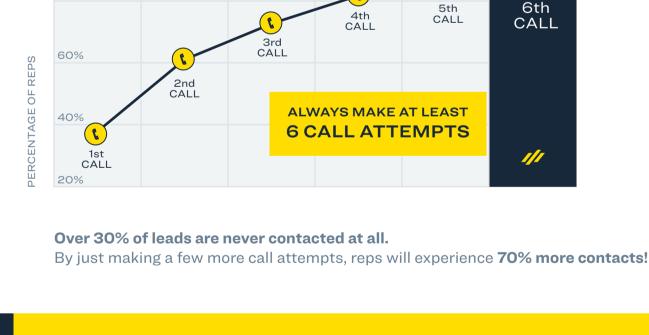


PERSISTENCE



CHANCE OF MAKING CONTACT

100% 80%



SUBMIT

RESPONSE AUDIT

SUBMIT



SUBMIT

SUBMIT

SUBMIT

SUBMIT

AVERAGE CALL ATTEMPTS BY REP

40%

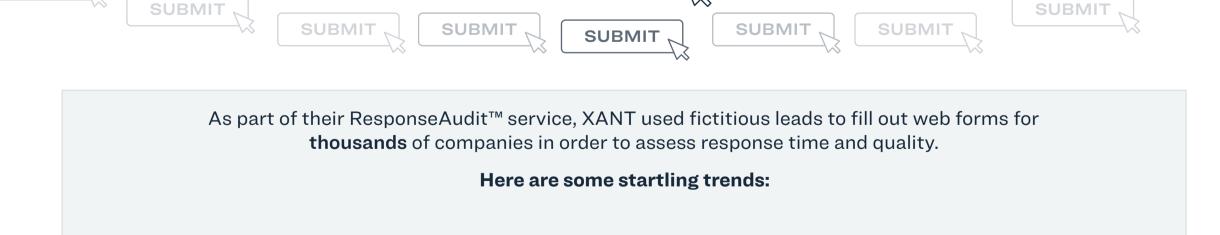
SUBMIT **SUBMIT SUBMIT**

EMAIL WAS THE

MOST COMMON

FIRST RESPONSE.

METHOD FOR



OF ALL OF THE LEADS

THAT WERE SUBMITTED

77.17% NEVER RECEIVED

SUBMIT

SUBMIT





A PHONE CALL.



SUBMIT

SUBMIT

EMAIL RESPONSE

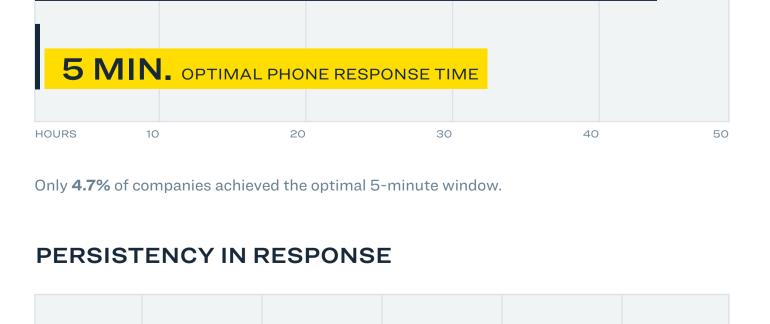
ONLY 28.6% OF LEADS WERE FIRST

RESPONDED TO BY PHONE, EVEN

THOUGH CALLS HAVE HIGHER

RESPONSE RATES AND ARE MORE

LIKELY TO TURN INTO A SALE.



4.5 TOUCHES **AVERAGE PERSISTENCY** 12 TOUCHES RECOMMENDED PERSISTENCY TOUCHES



50% of leads were not

responded to at all.

BASED ON RESEARCH FROM:

XANT: Response Audit 2016

Only 9.4% of leads received the recommended 12 touches.

Harvard Business Review: Lead Response Best Practices

SUBMIT



